4th March 2024

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Secretary-General,

LETTER OF COMMITMENT

I represent Elektron Energy Development Strategies Limited ("Elektron"), an organization specializing in the acquisition, development, and operation of power/energy assets/infrastructure across West Africa.

We currently pioneered the first "embedded" power project in Nigeria with over 30MW of installed capacity, with more projects in the development stage.

Across all our business activities we strive to positively impact individuals and communities by providing gas to power and renewable energy solutions leading to increased employment opportunities, lower carbon emissions and footprints, increased gas utilization, capacity building, reliable power supply, technology advancement and a better society.

Material to our operations are, safe, sustainable, and eco-friendly strategies, aligning the entire business with responsible practices and assurance for business continuity.

On this note, I am pleased to confirm that Elektron Energy Development Strategies Limited supports the Ten Principles of the United Nations Global Compact on human rights, labor, environment, and anti-corruption. With this communication we express our commitment to making the UN Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations particularly the Sustainable Development Goals. Elektron Energy will make a clear statement of this commitment to our stakeholders and the public.

We recognize that a fundamental requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) detailing our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture, and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

Yours Faithfully,

For: Elektron Energy Development Strategies Limited.

Tim

'Tola Talabi Chief Executive Officer/Managing Director.

8 Gabaro Close, Victoria Island, Lagos. 01-9063300 www.elektronenergy.com

